## **NOTICES**

Notice No.	20181011-38	Notice Date	11 Oct 2018
Category	Company related	Segment	Equity
Category	- Company rolated	Ocginent	Lquity
Subject	Suspension of trading in securities of companies for non-compliances of certain Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015		

## Content

Pursuant to the provisions of Circular no. CIR/CFD/CMD/12/2015 dated November 30, 2015 issued by Securities and Exchange Board of India (SEBI) with respect to Standard Operating Procedure (SOP) for suspension and revocation of equity shares of listed entities for non-compliance with provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Trading members are requested to note that the following will be effected:

1) Trading in securities of the undermentioned companies will be suspended w.e.f. **November 2, 2018 (being 21 days from issue of this notice);** on account of non-compliance with Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for two consecutive quarters i.e., March 2018 & June 2018.

Sr. No.	Scrip Code	Company Name
1	531590	Bilpower Ltd **
2	526652	Cals Refineries Ltd #
3	504369	Grandma Trading & Agencies Ltd *
4	523876	Jyoti Overseas Ltd
5	519479	Omega Ag-Seeds Punjab Ltd *

<sup>\*</sup> The company has submitted the Shareholding Pattern as on date. However, company has not paid the applicable fines. Hence, as per the provisions of Circular no. CIR/CFD/CMD/12/2015 dated November 30, 2015 issued by Securities and Exchange Board of India (SEBI), the Company would be suspended w.e.f. November 2, 2018 (being 21 days from issue of this notice).

2) Freezing of the entire promoter shareholding of the aforesaid companies w.e.f. October 11, 2018 till further notice.

## Trading Members may further note that:

- a) In case, any of the aforesaid companies comply (to the satisfaction of the Exchange) with all the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including payment of fines on or before <u>October 29, 2018</u>; trading in securities of the said companies will not be suspended.
- b) However, in case the aforesaid companies fail to comply with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to the satisfaction of the Exchange on or before <a href="October 29, 2018">October 29, 2018</a>; then:-
  - Trading in the securities of the company would be suspended w.e.f. <u>November 2, 2018</u>, and the suspension will continue till such time the Company complies including payment of fines.
  - 15 days after suspension has been effected, trading in the shares of non-compliant company would be allowed on Trade for Trade basis in Z group only on the first trading day of every week for six months.
  - Revocation of suspension would be subject to the company further complying with the procedure and all extant norms prescribed for revocation of suspension

The following companies are non-compliant with Regulation 55A of the SEBI (Depositories and Participants) Regulations, 1996 and/or Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for two consecutive quarters i.e., March 2018 and June 2018 and also Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for two consecutive quarters i.e., March 2018 and June 2018.

- If the said companies do not comply with Regulation 55A of the SEBI (Depositories and Participants) Regulations, 1996 for two consecutive quarters i.e., March 2018 and June 2018, the companies would be suspended as per the provisions of Notice No. 20180925-27. Further if the said companies do not comply with Regulation 27(2) of SEBI Listing Regulations, 2015 for two consecutive quarters i.e., March 2018 and June 2018, the companies would be suspended as per the provisions of Notice No. 20181003-37.
- If the companies comply with Regulation 55A of the SEBI (Depositories and Participants) Regulations, 1996 and Regulation 27(2) of SEBI Listing Regulations, 2015 for two consecutive quarters i.e., March 2018 and June 2018, and are non- complaint with Regulation 31 of SEBI Listing Regulations, 2015 for two consecutive quarters i.e., March 2018 and June 2018, then the suspension date for the following companies would be November 2, 2018.

<sup>\*\*</sup> Bilpower Ltd is compliant at BSE for the quarter ended June 2018, however it is non-compliant at NSE for two consecutive quarters i.e March 2018 & June 2018, therefore pursuant to provisions of SEBI circular CIR/CFD/CMD/12/2015 dated November 30, 2015, it will be suspended w.e.f November 2, 2018.

<sup>#</sup> Currently the company is under GSM framework under Stage VI and the scrip is not available for trading. Trading in such securities shall be permitted once a month (i.e. First Monday of the month).

Sr. No.	Scrip Code	Company Code
1	514366	Citizen Yarns Ltd
2	533790	KGN Enterprises Ltd
3	531612	KGN Industries Ltd
4	539125	Layla Textile and Traders Ltd

For further clarification on the above, you may please contact Ms. Rashmi Armarkar on Tel No. 022-22725645/ Mr. Manish Raval on Tel No. 022-22725025.

Netra Sahani Dy. General Manager Listing Compliance

Sambhaji Solat Associate Manager Listing Compliance

October 11, 2018